



BIO Contact:
Fred Zeldow
(202) 962-9200



MONITORSM
LIABILITY MANAGERS, INC.
A BERKLEY COMPANY®

Monitor Contact:
David Aller
(847) 806-6590

BIO Renews Endorsement of Monitor Liability Managers, Inc. BIO Members Tap Insurance Expertise and Specialized Products

WASHINGTON, D.C. (Friday, October 17, 2008) - The Biotechnology Industry Organization (BIO) announced today that it has renewed its endorsement of Monitor Liability Managers' executive liability program. BIO first endorsed Monitor's executive liability insurance for its members in 1998.

"Monitor has consistently demonstrated its ability to understand the unique needs of the biotechnology industry and has served our member companies well," said Alan Eisenberg, Executive Vice President for Emerging Companies and Business Development.

The Monitor endorsement is part of the BIO Business SolutionsSM program, which offers BIO members discounts and special benefits on a variety of products and services, including laboratory supplies, news distribution services and technology products. Through the program, BIO members can access information about Monitor's products and services, which are available through Monitor's appointed insurance agents and brokers. Monitor's program has the fourth highest utilization rate among the 15 BIO Business SolutionsSM programs.

Douglas Powers, President and CEO, Monitor Liability Managers, Inc., said, "Monitor's long standing relationship with BIO reflects our shared vision and understanding of the long-term nature of specializing in the life sciences industry. Our success with the industry is due to our focus and dedication, not our reaction to short term news or inevitable industry cycles. It is unique to find an organization like BIO that shares that same patient and persistent viewpoint, especially in volatile economic times like we are experiencing now. A consistent market with a strong financial position is a significant value to the members of BIO."

About Monitor Liability Managers, Inc.

Monitor Liability Managers, Inc. is a member company of W. R. Berkley Corporation (NYSE: WRB) operating nationally as an underwriting management company specializing in professional liability insurance. Monitor issues policies through several W. R. Berkley Corporation insurance company subsidiaries, including Admiral Insurance Company rated A+ (Superior) by A.M. Best, and Carolina Casualty Insurance Company, rated A (Excellent) by A.M. Best.

About BIO

BIO represents more than 1,200 biotechnology companies, academic institutions, state biotechnology centers and related organizations across the United States and in more than 30 other nations. BIO members are involved in the research and development of innovative healthcare, agricultural, industrial and environmental biotechnology products. BIO also produces the BIO International Convention, the world's largest gathering of the biotechnology industry, along with industry-leading investor and partnering meetings held around the world.

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