

# Executive Liability Insurance for the Biotechnology Industry



## BIO-Monitor Executive Liability Program

For more than a decade, Monitor Liability Managers, LLC has had the privilege of serving as the preferred provider of Executive Liability Insurance protection for your industry through our direct affiliation with the Biotechnology Industry Organization (BIO), the international trade association for the biotechnology industry. This affiliation includes more than 30 state biotech associations (see reverse side).

We have extensive experience underwriting liability protection for biotechnology companies. This liability insurance includes:

- For publicly traded companies
  - Directors and Officers (D&O)
  - Employment Practices Liability (EPL)
- For privately held companies and nonprofit entities
  - Directors and Officers (D&O)
  - Employment Practices Liability (EPL)
  - Fiduciary coverage

The risk to your business is real and significant, including but not limited to:

- Antitrust violations
- Breach of fiduciary duty
- Securities fraud
- Unfair competition
- Discrimination
- Wrongful termination
- Harassment
- Retaliation

Monitor has the solutions to help manage those risks. Our liability programs have been designed with the requirements of the innovative and growing biotechnology industry in mind.



A Berkley Company

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## Members-only Advantages

- Pre-negotiated coverage terms
- Affordably priced premiums for companies at all stages
- 7.5 percent claim-free policy renewal credit
- Modified prior notice enhancement for clinical trials
- Definition of claim for FDA proceedings
- An additional \$500,000 excess aggregate limit of liability protection dedicated to your individual directors and officers under your primary Monitor D&O insurance policy\*

## The Monitor Difference

Monitor underwrites professional liability insurance on behalf of W. R. Berkley Corporation member companies.

### Admiral Insurance Company

- A.M. Best Company rated: "A+" (Superior)
- Financial Size Category (FSC): XII

### Berkley Insurance Company

- A.M. Best Company rated: "A+" (Strong)
- Financial Size Category (FSC): XV

### Carolina Casualty Insurance Company

- A.M. Best Company rated: "A" (Excellent)
- Financial Size Category (FSC): VIII

The 2007 *Towers Perrin Directors and Officers Liability Survey* listed the W. R. Berkley Corporation as a leading D&O insurer serving the biotechnology industry.

## Learn More Today

Ask your agent for a D&O and EPL quote from Monitor. We are committed to offering the best combination of service, price and products for the biotechnology industry.

For more information, contact **David Aller**, Senior Vice President, Producer Development, at **(800) 446-2100, ext. 502**, or **daller@monitorliability.com**.

\*Additional Excess Aggregate Limit of Liability Dedicated for Directors and Officers is available solely for loss resulting from a subsequent claim that is covered under Insuring Agreement I.A. of the policy.

# Executive Liability Insurance for the Biotechnology Industry

## Eligible Association Members

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In addition to BIO members, members of the biotech associations from the following states can take advantage of the BIO-Monitor Executive Liability Insurance Program:

- ▶ Alabama (Biotechnology Association of Alabama)
- ▶ Arizona (Arizona BioIndustry Association, Bioindustry Organization of Southern Arizona)
- ▶ California (BayBio, BIOCOM, Pasadena Entretec, Southern California Biomedical Council)
- ▶ Colorado (Colorado BioScience Association)
- ▶ Florida (BioFlorida)
- ▶ Georgia (Georgia Biomedical Partnership)
- ▶ Hawaii (Hawaii Science and Technology Council)
- ▶ Idaho (Idaho Bioscience Association)
- ▶ Illinois (Illinois Biotechnology Industry Organization)
- ▶ Indiana (Indiana Health Industry Forum)
- ▶ Kansas (Kansas Bioscience Organization)
- ▶ Kentucky (Kentucky BioAlliance)
- ▶ Maine (Biotechnology Association of Maine)
- ▶ Maryland (Technology Council of Maryland)
- ▶ Massachusetts (Massachusetts Biotechnology Council)
- ▶ Michigan (Michigan Biosciences Industry Association)
- ▶ Minnesota (LifeScience Alley)
- ▶ Missouri (Missouri Biotechnology Association)
- ▶ Montana (Montana Bioscience Alliance)
- ▶ New Jersey (Biotechnology Council of New Jersey)
- ▶ New Mexico (New Mexico Biotechnology & Biomedical Association)
- ▶ North Carolina (North Carolina Bioscience Association)
- ▶ Ohio (BioOhio)
- ▶ Oregon (Oregon Bioscience Association)
- ▶ Rhode Island (BioGroup of the Tech Collective)
- ▶ South Carolina (Palmetto Biotechnology Alliance)
- ▶ South Dakota (South Dakota Biotech Association)
- ▶ Tennessee (Tennessee Biotechnology Association)
- ▶ Texas (Texas Healthcare and Bioscience Institute)
- ▶ Utah (Utah Technology Council)
- ▶ Virginia (Virginia Biotechnology Council)
- ▶ Washington (Washington Biotechnology and Biomedical Association)
- ▶ Wisconsin (BioForward)