

Lawyers Professional Liability Insurance

Product Highlights

Standard Coverage

- Noncancelable except for non-payment of premium
- Broad definition of insured includes past, present and future employees and members of the firm, independent contractors, of-counsels, heirs, executors, administrators and legal representatives in the event of death, incapacity or bankruptcy
- Automatic coverage for attorneys who join the firm during the policy period
- Broad definition of professional services includes services rendered as a/an arbitrator, mediator, title agent, author and/or lawyer; member of a bar association, ethics, peer review, formal accreditation licensing board or committee related to the legal profession
- Duty to defend policy language
- Broad definition of claim includes written demand for damages or non-monetary relief including civil, criminal, administrative or arbitration proceedings
- First \$2,500 in claims expense shall not be applied to the deductible
- Up to an additional \$100,000 per policy period is automatically provided for claims expense after the aggregate limit of liability has been exhausted
- Up to \$10,000 is automatically provided for reasonable legal fees and expenses for the investigation and/or defense in a proceeding before a state licensing board
- Up to \$500 per day, \$10,000 policy aggregate is automatically provided for loss of earnings as a result of the insured's required attendance at a trial, hearing or arbitration proceeding
- Up to \$2,500 for legal expenses resulting from subpoenas for documents or testimony
- Definition of personal injury includes the inadvertent disclosure of confidential or privileged information communicated by electronic mail, chat rooms and blogs
- Includes an Innocent Insured Provision
- Business enterprise exclusion includes a carve-out for entities in which an insured holds equity interest of 10% or less
- Prior acts coverage²
- Extended Reporting Period options of 12, 24, 36 and 60 months are available if either named insured cancels or if insurer or named insured refuses to renew
- 60-day Automatic Extended Reporting Period
- Worldwide coverage
- Available in 50 states including the District of Columbia³
- Split limits of liability-per-claim limit and an aggregate claim limit

Coverage Enhancements⁴

- Nonstandard Lawyers Professional Liability coverage (non-admitted)
- Special administrator coverage
- Rule 11 coverage
- Claims expense in addition to the limit of liability
- Damages only deductible
- Waiver of deductible (if a ruling of no liability is obtained)
- Aggregate deductible options

Limits

- Limits of liability up to \$5 million
- Coverage can be written on a primary or excess basis

Deductibles

- Deductibles available from \$1,000

Additional Information

Target Market

Monitor will consider any size account and most types of law firms; however, its target market can best be described as follows:

- Firms employing one or more attorneys
- Firms that conduct their practice from one office or a limited number of branch offices
- Firms that promote associate training and continuing legal education
- Firms that have specific procedures regarding:
 - Billing
 - Conflict avoidance and risk management
 - Docket/Calendar
 - File documentation
 - New client evaluation

Insurers Available

The following insurers are member companies of the W. R. Berkley Corporation:

- Admiral Insurance Company
(A nonadmitted carrier rated A+ (Superior) by A.M. Best Company)
- Berkley Insurance Company
(An admitted carrier rated A+ (Superior) by A.M. Best Company)
- Carolina Casualty Insurance Company³
(An admitted carrier rated A+ (Superior) by A.M. Best Company)
- Nautilus Insurance Company
(A nonadmitted carrier rated A+ (Superior) by A.M. Best Company)

Risk Management Services

- Monitor offers risk management services to its insureds at no cost. These services include access to consultation and advice using a toll-free helpline.⁵ Services are provided by Hinshaw & Culbertson LLP.

¹Please note that this is not a part of an insurance contract and does not supersede the policy. Please read the policy form for complete terms, conditions and exclusions.

²Available to qualified firms.

³Insurer availability varies by state. Please check with your underwriter.

⁴Available to selected risks at the discretion of the underwriter. Additional information may be required and additional premium charges may apply.

⁵Certain time restrictions may apply.

Strength and Stability

Monitor Liability Managers, LLC underwrites executive and professional liability insurance on behalf of W. R. Berkley Corporation member companies. Berkley has annualized revenues of \$4.4 billion, total assets of \$17.3 billion and stockholders' equity of \$3.6 billion.

Claims Expertise

With over 100 years of combined experience, Monitor's claims attorneys and professionals are prepared to respond and manage claims effectively. Our experts know how to handle the wide range of claims that can occur with the most sophisticated risks in the market.

Additional Products

- Accountants Professional Liability Insurance
- Directors and Officers Liability Insurance
- Employment Practices Liability Insurance
- Independent Director Liability Insurance
- Management Liability Insurance (for privately held companies, combines Directors, Officers and Corporate Liability Insurance and Employment Practices Liability Insurance with optional Fiduciary Liability coverage)
- Nonprofit Management Liability Insurance

Send Us Your Submission

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For Additional Information

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We invite you to let us know other ways that we can serve you.

Lawyers Professional Liability Insurance coverage is offered through Monitor Liability Managers, LLC. Monitor is a member company of W. R. Berkley Corporation (NYSE: WRB) operating nationally as an underwriting management company specializing in executive and professional liability insurance. Monitor issues policies through W. R. Berkley member companies, including Admiral Insurance Company, Berkley Insurance Company, Carolina Casualty Insurance Company and Nautilus Insurance Company. All are rated A+ (Superior) by A.M. Best Company.

