

Executive Liability Insurance for the Biotechnology Industry



BIO-Monitor Executive Liability Program

For more than a decade, Monitor Liability Managers, LLC has had the privilege of serving as the preferred provider of Executive Liability Insurance protection for your industry through our direct affiliation with the Biotechnology Industry Organization (BIO), the international trade association for the biotechnology industry. This affiliation includes more than 37 state and regional biotech associations (see reverse side).

We have extensive experience underwriting liability protection for biotechnology companies. This liability insurance includes:

- For publicly traded companies
 - Directors and Officers
 - Employment Practices Liability
- For privately held companies and nonprofit entities
 - Directors and Officers
 - Employment Practices Liability
 - Fiduciary Liability
 - Crime Coverage

The risk to your business is real and significant, including but not limited to:

- Antitrust violations
- Breach of fiduciary duty
- Securities fraud
- Unfair competition
- Discrimination
- Wrongful termination
- Harassment
- Retaliation

Monitor has the solutions to manage those risks. Our liability programs are designed with the requirements of the innovative biotechnology industry in mind.



Members-only Advantages

- Pre-negotiated coverage terms
- Affordably priced premiums for companies at all stages
- 7.5 percent claim-free policy renewal credit
- Modified prior notice enhancement for clinical trials
- Definition of claim for FDA proceedings
- An additional \$500,000 excess aggregate limit of liability protection dedicated to your individual directors and officers under your primary Monitor D&O insurance policy*

A+ Rated Insurance Carriers

Monitor underwrites executive liability insurance on behalf of W. R. Berkley Corporation member companies.

Admiral Insurance Company

- A.M. Best Company rated: A+ (Superior)
- Financial Size Category (FSC): XIII

Berkley Insurance Company

- A.M. Best Company rated: A+ (Superior)
- Financial Size Category (FSC): XV

Carolina Casualty Insurance Company

- A.M. Best Company rated: A+ (Superior)
- Financial Size Category (FSC): XIII

The *Towers Watson 2008 Directors and Officers Liability Survey* ranked the W. R. Berkley Corporation second on their list of D&O insurance providers serving the biotechnology industry.

Contact Us Today

Ask your agent for a quote from Monitor. We are committed to offering the best combination of service, price and products for the biotechnology industry.

For more information, contact **David Aller**, Senior Vice President, Producer Development, at **(800) 446-2100, ext. 502**, or **daller@monitorliability.com**.

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Eligible Association Members

In addition to BIO members, members of the following state and regional biotech associations can take advantage of the BIO-Monitor Executive Liability Insurance Program:

- ▶ Alabama (Biotechnology Association of Alabama)
- ▶ Arizona (Arizona BioIndustry Association, AZ Bio)
- ▶ California (BayBio, BIOCUM, Entrectec, Southern California Biomedical Council)
- ▶ Colorado (Colorado BioScience Association)
- ▶ Florida (BioFlorida)
- ▶ Georgia (Georgia Bio)
- ▶ Hawaii (Hawaii Science and Technology Council)
- ▶ Illinois (Illinois Biotechnology Industry Organization)
- ▶ Indiana (Indiana Health Industry Forum)
- ▶ Kansas (Kansas Bioscience Organization)
- ▶ Kentucky (Kentucky BioAlliance)
- ▶ Maine (Biotechnology Association of Maine)
- ▶ Maryland (Technology Council of Maryland)
- ▶ Massachusetts (Massachusetts Biotechnology Council)
- ▶ Michigan (MichBio)
- ▶ Minnesota (LifeScience Alley)
- ▶ Missouri (Missouri Biotechnology Association)
- ▶ Montana (Montana Bioscience Alliance)
- ▶ New Jersey (BioNJ)
- ▶ New Mexico (New Mexico Biotechnology & Biomedical Association)
- ▶ North Carolina (North Carolina Bioscience Association)
- ▶ Ohio (BioOhio)
- ▶ Oregon (Oregon Bioscience Association)
- ▶ Rhode Island (BioGroup of the Tech Collective)
- ▶ South Carolina (SC BIO)
- ▶ South Dakota (South Dakota Biotech Association)
- ▶ Tennessee (Tennessee Biotechnology Association)
- ▶ Texas (Texas Healthcare and Bioscience Institute, BioHouston, BIOMED SA)
- ▶ Utah (Utah Technology Council)
- ▶ Virginia (Virginia Biotechnology Association)
- ▶ Washington (Washington Biotechnology and Biomedical Association)
- ▶ Wisconsin (BIOForward)