

Management Liability Insurance



Comprehensive Management Liability Insurance for Private Companies

Privately held companies are not immune to the risks inherent in today's constantly changing business environment. On a daily basis, companies, large or small, face serious risks related to a broad range of exposures, which can lead to costly litigation.

With Management Liability (ML) Insurance from Monitor Liability Managers, LLC, clients can choose the executive liability coverages best suited to their current business needs. As companies grow and change, Monitor's coverage has the options and limits to evolve with them.

Our comprehensive ML coverage package includes Directors and Officers Liability Insurance and Employment Practices Liability Insurance with optional Fiduciary Liability and Crime Insurance. Our Management Liability policy provides the flexibility and choice companies need.

Coverage Features

- ▶ Covers the insured entity and any past, present or future directors and officers of the corporation
- ▶ Covers the company and its full-time, part-time, leased, seasonal and temporary employees
- ▶ Coverage for charges of discrimination, harassment, retaliation, termination and constructive discharge
- ▶ Damages include punitive or exemplary damages up to the limit of liability, where insurable
- ▶ Automatic coverage for qualified subsidiaries created or acquired during the policy period
- ▶ Automatic coverage for private placements
- ▶ Guarantee to quote IPO
- ▶ \$500,000 excess limit for insured persons for nonindemnifiable acts

- ▶ Duty to defend policy language
- ▶ Full prior acts coverage
- ▶ No intentional acts or downsizing exclusion
- ▶ Side A pollution coverage
- ▶ 75%/25% settlement clause
- ▶ Worldwide coverage

Coverage Enhancements Available

- ▶ Co-defendant liability coverage
- ▶ Costs of defense in addition to limit of liability
- ▶ Third party liability coverage for claims brought by customers for discrimination (including costs of defense for Americans with Disabilities Act (ADA) and public accommodation claims) and/or harassment
- ▶ Sublimit for defamation, libel and invasion of privacy against a third party resulting from the use of social media; expanded definition of wrongful act to include workplace bullying
- ▶ Waiver of deductible (if ruling of no liability obtained)
- ▶ For-profit outside directorship liability coverage
- ▶ Sublimit for costs of defense for claims alleging violation(s) of the Fair Labor Standards Act
- ▶ Sublimit for costs of defense for criminal investigations brought by any government agency for alleged hiring or harboring of illegal aliens
- ▶ Nonrescindable policy options



A Berkley Company

www.monitorliability.com (800) 446-2100

Contact Us

Lynette M. Lyngaas

Assistant Vice President

(800) 446-2100, ext. 557

llyngaas@monitorliability.com

Email: mlsubmissions@monitorliability.com

Fax: (847) 806-6282

Website: www.monitorliability.com

Management Liability Insurance

Crime Insurance

Privately held companies are potential targets and are at risk from losses due to crime.

Crime Coverages Available

- ▶ Employee theft
- ▶ Computer and funds transfer fraud
- ▶ Forgery or alteration
- ▶ Robbery and safe burglary

Program Specifics

- ▶ Limits of liability of up to \$5 million
- ▶ Deductibles as low as \$0 for Directors, Officers and Corporate Liability when Employment Practices Liability is purchased
- ▶ Deductibles as low as \$2,500 for Employment Practices Liability
- ▶ Deductibles as low as \$0 for Fiduciary Liability

Target Market

Monitor will consider any size account and most types of companies; however, our target market is:

- ▶ Privately held companies employing up to 2,000 employees
- ▶ Privately held companies with total assets of up to \$100 million

About Monitor Liability Managers, LLC

Monitor is an underwriting management company specializing in executive and professional liability insurance. For nearly two decades, we have provided comprehensive insurance at competitive prices. Monitor's consistency of leadership, outstanding customer service and industry expertise enable us to provide insurance products unsurpassed in the marketplace. Our experienced underwriters understand your client's unique risks. They have the authority and flexibility to deliver the best coverage available.

Monitor is a member company of the W. R. Berkley Corporation with full underwriting and claims settlement authority for its insurance products.

A+ Rated Insurance Carriers

Admiral Insurance Company (Nonadmitted)
Berkley Insurance Company (Admitted)
Carolina Casualty Insurance Company (Admitted)

- ▶ A.M. Best Company rated: A+ (Superior)

Risk Management Services

Monitor provides a suite of risk management services to its insureds at no cost. These services are offered by Gordon & Rees, LLP and give our insureds access to:

- ▶ Unlimited calls to a toll-free, confidential human resources helpline that provides expert advice about employment-related workplace concerns
 - (877) 503-4595
- ▶ A risk management Web site, MyHRHelp, that provides resources covering all areas of workplace law and includes templates of employment applications, policies, procedures and an employee handbook
 - www.myhrhelpweb.com
- ▶ A subscription to the newsletter, *Employment Law Updates*, that highlights important workplace law news and trends

Claims Expertise

With more than 100 years of combined experience, Monitor's claim professionals and attorneys respond to and manage claims effectively. Our experts handle a wide range of claims that occur with the most sophisticated risks in the market.