

Nonprofit Management Liability Insurance



Nonprofit Management Liability (NML) Insurance protects the assets of a nonprofit organization and its individual directors, officers and employees from expenses arising from allegations of wrongful acts.

Monitor Liability Managers, LLC offers

- Directors and Officers Liability (D&O) Insurance
- Employment Practices Liability (EPL) Insurance
- Fiduciary Liability Insurance
- Crime Insurance

What is NML Insurance?

NML Insurance offers protection for individual directors and officers when claims are made against them. It also safeguards the organization against liability for claims brought by employees and/or customers. This coverage helps to attract and retain qualified board members.

What does a nonprofit organization have to lose if they don't have it?

Costly litigation and settlement expenses, loss of donations, negative publicity and loss of your nonprofit status are just a few of the consequences your organization could face if you don't have NML Insurance when a claim occurs.

Coverage Features¹

- Limits up to \$5 million for primary or excess coverage
- Deductibles as low as \$0 for individuals and \$500 for entities²
- Defense expenses paid outside the indemnity limit of liability
- Separate limits of liability available for D&O, EPL and Fiduciary Liability and Crime coverages
- EEOC (or state equivalent) coverage
- Includes full-time, part-time, and leased employees, volunteers and independent contractors
- Full prior acts coverage
- Third party liability coverage
- Personal injury coverage
- 60-day automatic extended reporting periods, with options for 12, 24 and 36 months

¹This coverage overview is not a part of an insurance contract and does not supersede the policy. Please read the policy form for complete terms, conditions and exclusions. ²Premiums and terms depend on the size and type of organization.



Delaware Association of Nonprofit Agencies Member Coverage Enhancements

- Preferred pricing, discounted for DANA members
- Sublimit for costs of defense for claims alleging violation(s) of the Fair Labor Standards Act (FLSA)
- Waiver of deductible (if ruling of no liability obtained)
- Sublimit for costs of defense for alleged hiring or harboring of illegal aliens
- Sublimit for defamation, libel and invasion of privacy against a third party resulting from the use of social media
- Co-defendant liability coverage

Crime Insurance

Nonprofit organizations are potential targets and are at risk from losses due to crime.

Crime Coverages Available

- Employee theft
- Computer and funds
- Forgery or alteration
- Robbery and safe burglary
- Transfer fraud

Risk Management Services

Monitor provides a suite of services to our insureds at no cost. They are offered by Gordon & Rees, LLP and include:

- Unlimited calls to a toll-free helpline that provides expert advice about employment-related workplace concerns – (877) 503-4595
- A risk management website, MyHRHelp, with employment resources and templates – www.myhrhelpweb.com
- A subscription to the newsletter, *Employment Law Updates*

Monitor Liability Managers, LLC

As a part of the W. R. Berkley Corporation group of companies, Monitor places coverage with Carolina Casualty Insurance Company, an admitted carrier, and Admiral Insurance Company, a nonadmitted carrier. Both are W. R. Berkley Corporation member companies and are rated "A+" (Superior) by A. M. Best Company.

To Request a Quote

Contact **Rob Cannon**, Gorges & Company, Inc., at **(410) 561-8280, (800) 449-8280** or **robc@gorgesco.com**.

Nonprofit Management Liability Insurance Questionnaire

Gorges & Company and Monitor Liability Managers, LLC offer an insurance program specifically designed for the unique liability exposures of nonprofit organizations. This program provides comprehensive Directors and Officers Liability Insurance and Employment Practices Liability Insurance with optional Fiduciary Liability and Crime Insurance.

The premium will vary based on total assets, number of employees and activities of the nonprofit organization. Premiums start at \$700.

The application process is simple and is backed by a dedicated staff to service your policy.

Please complete this questionnaire for a price indication.

General Information

Name of Organization _____

Street Address _____

City _____ State _____ Zip Code _____

Phone Number _____ Fax Number _____

Web Site _____

Primary Contact Name _____

Primary Contact Title _____

Primary Contact E-mail _____

Does your organization have 501(c) tax exempt status?

Yes No

If "Yes," under which IRSC section? _____

Does your organization currently have Directors and Officers Liability Insurance?

Yes No

Current Insurance Carrier _____

Expiration Date _____ Limit of Liability \$ _____

Deductible \$ _____ Premium \$ _____

Your Organization's Operations

During the last five (5) years, has your organization or any of its Directors, Trustees and Officers or those proposed to be included on this insurance received any demands for monetary or nonmonetary relief, been involved in or had any knowledge of any civil or criminal action, administrative or arbitration hearings?

Yes No If "Yes," provide details.

Are any of your organization's Directors, Trustees and Officers or those proposed to be included on this insurance aware of any fact, circumstance or situation involving them that he or she has reason to believe may result in a claim?

Yes No If "Yes," provide details.

How many subsidiaries does your organization have? _____

What are total assets of your organization as of the most recent year-end? _____

Does your organization have a positive Fund balance (Total Assets – Total Liabilities)? Yes No

How many full-time employees, including independent contractors, does your organization have? _____

How many part-time employees does your organization have? _____

Is your organization a current member of the Delaware Association of Nonprofit Agencies? Yes No

Send Us Your Completed Questionnaire

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The contract for insurance is not valid until an application is accepted and the premium is paid.

Organization's Authorized Signature _____

Title _____

Date _____